ENDORSEMENT

The following spaces preceded by an asterisk(*) need not be completed
if this endorsement and the policy have the same inception date.

ATTACHED TO AND FORMING PART OF POLICY NUMBER	*EFFECTIVE DATE OF ENDORSEMENT	ISSUED TO:
05 EO 0014KY	April 1, 2005	The Kentucky Real Estate Commission on behalf of its **Licensees** who hold an active real estate license issued by the Kentucky Real Estate Commission under the Kentucky Real Estate License Law, KRS Chapter 324 and Chapter 201 KAR 11:220 of the Kentucky Administrative Regulations and who have paid the required premium

This Endorsement Changes The Policy. Please Read It Carefully.

REAL ESTATE REGULATORY BOARD COMPLAINTS ENDORSEMENT

In consideration of the premium paid to the Company, it is understood and agreed that the following amendments are made to the policy:

1. Section VIII., Definitions, paragraph C., Damages is amended by the addition of the following new paragraph:

    Damages also do not include the return or restitution of fees, commissions, expenses or costs or any amounts awarded by a Real Estate Regulatory Board or Commission

2. The following new section is added to the policy:

    Duties in the event of a dispute or complaint before a real estate regulatory board or commission.

    If, during the **policy period**, the **insured** becomes aware that they are the subject of a complaint or dispute brought before a real estate regulatory board or commission, the **insured** must give written notice to the Company prior to the expiration of the **policy period.** Such notice must state:

    1.   the specific acts that are the subject of the complaint or dispute;

    2.   the dates and persons involved;

    3.   the circumstances by which the **insured** first became aware of the complaint or dispute.

    If such notice is given, then any **claim** that is subsequently made against the **insured** and reported to us shall be deemed to have been made at the time such written notice was received by the Company.

G-144155-A14 (Ed. 1/03)

All other provisions of the policy remain unchanged.